

International

Spain floods: Death toll passes 150

At least 158 people have died in Spain's worst flooding disaster in generations as rescuers battle odds to find survivors. At least 155 deaths were recorded in Valencia, while another two have been recorded in Castilla-La Mancha to the province's west, and another, a British man, in Andalusia. Many roads and the rail network connecting Valencia to the rest of Spain remain cut off.

North Korea test-fires intercontinental ballistic missile Hwasong-19.

North Korea has successfully test-fired the new Hwasong-19 intercontinental ballistic missile (ICBM). Hwasong-19 traversed 1,001.2 kilometres at a maximum altitude of 7,687.5 kilometres and flew for 86 minutes. North Korea described the latest ICBM as an ultra-powerful offensive means and an ultimate version of its long-range missile series.

India's UN representative Parvathaneni Harish affirms commitment to enhance support for Palestine.

India's Permanent Representative to the United Nations, Parvathaneni Harish, has emphasised India's commitment to increasing support for Palestine. He was addressing the UN Security Council debate on the Middle East in New York. Highlighting India's solidarity, Mr. Harish noted that India's current development assistance for Palestine amounts to 120 million US dollars, including 37 million US dollars contributed to the United Nations Relief and Works Agency for Palestine Refugees (UNRWA). India has also sent six tonnes of medicines and medical supplies to UNRWA, with the first shipment delivered on October 22.

National

Kendriya Grihmantri Dakshata Padak awarded to 463 personnel from states, UTs, and central forces.

The Kendriya Grihmantri Dakshata Padak has been awarded to 463 personnel of various States and Union Territories, Central Armed Police Forces and Central Police Organisations for the year 2024. The award will be conferred on members of the Police Forces, Security Organization, Intelligence Wing, National Security Guard in consideration for excellence in Operations, exceptional performance, and daring intelligence service.

The medal is given to recognize excellent work, promote high professional standards and boost the morale of the officers in the fields of Special Operation, Investigation, Intelligence and Forensic Science.

The Kendriya Grihmantri Dakshata Padak was instituted by the Ministry of Home Affairs on 1st February this year.

BPL founder TPG Nambiar passes away.

Indian electronic company BPL Group founder T.P. Gopalan Nambiar died. BPL was a significant force in the consumer electronics industry, involved in various sectors, including batteries, telephone equipment, packaging, electronic devices, and medical equipment. As liberalisation took effect and multinational TV companies entered India, BPL was regarded as having strong potential for success. The company invested heavily in brand promotion and, at one point, captured over 15 per cent of the television market.

Business and Economy

ADB launches action plan to boost disaster resilience in Asia and Pacific.

The Asian Development Bank (ADB) has announced a new action plan to enhance its disaster resilience efforts in Asia and the Pacific region. The Disaster Risk Management Action Plan 2024-2030 outlines ADB's commitment to supporting its developing members in mitigating the impacts of disasters and climate change. The action plan promises to guide the integration of disaster risk management components into ADB's operations, project design, and funding decisions.

In August, the United Nations Office for Disaster Risk Reduction warned that disasters in the Asia-Pacific region were projected to increase by 40 per cent by 2030.

India's eight core sectors grow by 2% in September

Output levels in India's eight core sectors, which account for about 40% of the country's industrial production, continued to drag in September with the Index of Core Industries (ICI) falling to a ten-month low of 154.8. That is 0.83% below the index's August levels. The combined index of eight core industries grew by 2% in September.

HDFC Bank unit HDB Financial Services files with SEBI for ₹12,500 crore IPO.

HDFC Bank promoted, HDB Financial Services Ltd, a diversified retail-focused non-banking financial company (NBFC) has filed Draft Red Herring Prospectus (DRHP) with SEBI for an Initial Public Offering (IPO).

The Public Offer aggregating up to ₹12,500 crore comprises of a fresh issue of equity shares aggregating up to ₹2,500 crore and an offer for sale (OFS) aggregating up to

₹10,000 crore. HDFC Bank Ltd the Promoter Selling Shareholder with face value of ₹10 each equity share.

Swiggy announces ₹11,000 crore IPO with a price band of ₹371 to ₹390.

Swiggy Ltd.'s ₹11,000 crore Initial Public Offering (IPO) will be open between November 6 and November 8, 2024. The company has set a price band between ₹371 to ₹390 a piece.

Shares for the IPO will be allotted in lots of 38 and its multiples. The IPO consists of a fresh issue of ₹4,490 crore and about 17.5 crore equity shares offered for sale. The company plans to use most of the proceeds of the offer to invest in expansion of its dark stores for its quick commerce business Instamart.

Incidents of cyberattacks on India may reach 17 trillion by 2047: Study

Cyberattacks on India are projected to rise to a staggering 1 trillion per annum by 2033, reaching 17 trillion by 2047, when the country turns 100, said a study by PRAHAR (Public Response against Helplessness & Action for Redressal).

This alarming outlook indicated that the country's rise as a global power was being threatened by a steady, well-coordinated effort from adversaries aiming to destabilise its growth, both from within and outside its borders, cautioned the report.

Visa to lay off around 1,400 employees and contractors: Report.

Largest card payment organization Visa is planning to lay off about 1,400 employees and contractors by the end of the year, the Wall Street Journal reported, as the card giant looks to streamline its international business.

About 1,000 of the cuts are expected to eliminate technology positions.

Sports

Mansi Ahlawat wins bronze in women's 59kg at Senior World Wrestling Championships.

In wrestling, India's Mansi Ahlawat won the bronze medal in the women's 59kg category at the Seniors World Championships, in Tirana, Albania. Mansi defeated Laurence Beauregard of Canada, 5-NIL, in the bronze medal match last night. Risako Kinjo of Japan won the Gold, Tserenchimed Sukhee of Mongolia grabbed the Silver, while Elena Heike Brugger of Germany shared the Bronze with Mansi.

Hylo Badminton Open 2024: Rakshitha upsets world No. 25 as four Indians advance into quarterfinals.

Indian teenager Rakshitha Sree Santhosh Ramraj pulled off a remarkable victory at the Hylo Open, defeating Scottish veteran and world No. 25 Kirsty Gilmour in straight sets 21-14, 21-12 to enter the quarterfinals. Malvika Bansod, Ayush Shetty and Satish Kumar Karunakaran also entered the last eight rounds in their respective categories